

FOR IMMEDIATE RELEASE

**Studio City's First Honor of 'Best New Venue Opening' in the
2016 CEI Readers' Choice Awards**

Recognized as the top-ranked new MICE venue in Asia

MACAU – Thursday, December 17, 2015: Studio City, Asia's New Entertainment Capital, proudly announced that it has received its very first industry honor since its grand opening on October 27, 2015.

The new widely-acclaimed, cinematically-themed resort has been named the 'Best New Venue Opening' in the 2016 CEI Readers' Choice Awards organised by CEI Asia magazine. This distinguished award recognizes Studio City's excellence and success in its bespoke meeting, incentive, conference and exhibition ("MICE") services and facilities that have distinguished it within the industry.

CEI Asia's annual industry survey has been a benchmark in showcasing and celebrating the best in business events for the past 15 years and has gathered valuable insights into what event planners and buyers across the region regard as the top choices in destinations, hotels, bureaus, event agencies and more.

"Thanks to the support from business and event planners across Asia Pacific, this is absolutely the most encouraging achievement of Studio City in its MICE offering, especially since we have achieved it only two months after our opening", said **Mr. Grant Johnson, Vice President of Sales and Marketing, Melco Crown Entertainment Limited**. "This award is the result of cross-team efforts from our dedicated MICE, Hotel Operations, F&B teams and many others, who collectively deliver spectacular services for business visitors and events of any size. We are excited to be top-ranked among the new participants in the industry. This will definitely motivate us to persevere in further strengthening our contribution to the depth and diversity of Macau's business travel proposition as a leading visitor destination in Asia."

Studio City offers over 4,000 square meters of indoor event space with flexible configurations, allowing meeting and event planners to host anything from an exclusive banquet to an international conference, with everything customizable to the theme of their choice. The Grand Ballroom space at 1,820 square meters can be configured into three separate ballrooms with a banquet capacity of 1,600 people or a cocktail reception for over 1,900 people. Eight individual salons provide meeting and break-out spaces with extensive pre-function areas. Make your special event an opulent affair, fit for the most famous stars!

The dazzling array of entertainment and iconic venues mean endless possibilities for each event. Whether it is a team building adventure on our lush pool deck complete with a scenic RiverScape lazy river; a thrilling 4D simulation ride Batman Dark Flight



through Gotham City; or a stylish reception under the stars in our Event Garden, Studio City lets business visitors dictate their own experience.

Celebrate and make a successful event at Studio City by booking before January 31, 2016 to enjoy all of these outstanding offers:

- 10% off half / full-day meeting packages
- Complimentary hotel room upgrades for VIPs
- Complimentary Golden Reel tickets for all attendees
- Special discount for your next event



BOOK NOW Call (853) 8868 6537 or email salesenquiry@melco-crown.com

Studio City – This is Entertainment.

For further information on Studio City, please visit: www.studiocity-macau.com, follow us on Sina Weibo at www.weibo.com/studiocity and like us on Facebook at <http://www.facebook.com/studiocitymacau>

For our latest press releases, visuals and multimedia, please visit: www.studiocitymacaumediam.com

Photo captions:

<p>P001 & P002</p> 	<p>Studio City has been recognized as the top-ranked new MICE venue in Asia by CEI Asia magazine. Its 4,000-square meter indoor event space features a Grand Ballroom space at 1,820 square meters with a banquet capacity of 1,600 people or a cocktail reception for over 1,900 people, and eight individual salons providing meeting and break-out spaces with extensive pre-function areas.</p>
<p>P003 & P004</p> 	<p>The dazzling array of entertainment and iconic venues at Studio City let business visitors dictate their own event experience of endless possibilities and themes for any events.</p>



P005 & P006



The glamour of the thrilling event experience at Studio City completes with an exciting array of premier hotel facilities and exceptional 'movie-star' accommodation service that has no equal in Macau.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its

officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Stock Exchange and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Studio City

Studio City, when it opens, is set to take Macau's entertainment destination proposition to unprecedented new levels, by providing a 'next generation' of outstanding entertainment-driven leisure destination experiences that will help the territory's evolution into a truly international tourism center.

The Hollywood-themed studio-concept resort is a thrilling new cinematic inspired entertainment and leisure destination and is designed to be the most diversified entertainment offering in Macau. Ideally located on Cotai, close to the Lotus Bridge immigration point connecting Hengqin Island and a future station-point for the Macau Light Rapid Transit, Studio City will deliver more world-class entertainment amenities than any integrated resort in the market.

Studio City's stunning Art Deco facade includes the "Golden Reel", the world's highest figure-8 Ferris wheel which straddles the resort's two-tower hotel at a height of some 130 meters.



The integrated resort will provide the ultimate in sophisticated leisure entertainment, hotel, retail, dining and lifestyle experiences.

The resort's innovative entertainment offerings include "Studio City Event Center", a 5,000-seat multi-purpose entertainment center designed to host live concerts, theatrical and sporting events; and "Studio 8", a 300-seat live-audience TV broadcast studio for reality and game-show productions distributed in the Asia region. The entertainment experiences also include a magic theater "The House of Magic" and a Warner Bros. Batman-themed 4D flight simulation "Batman Dark Flight", a 40,000-square-foot family entertainment center "Warner Bros. Fun Zone" for kids filled with Warner Bros.' and DC Comics' franchise characters and play-rides, together with "Pacha Macau" which will bring Ibiza-style nightlife to Macau.

Studio City is destined to deliver an unparalleled leisure entertainment and hospitality experience, strengthening the depth and diversity of Macau's leisure, business and tourism proposition as a leading visitor destination in Asia.

For further information on Studio City visit: www.studiocity-macau.com and follow us on Sina Weibo at www.weibo.com/studiocity.

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